

Show Low School District

Rt. 1, Box 333
Show Low, Arizona 85901
(602) 537-2682

RESOLUTION: AUTHORIZING SUPERINTENDENT THOMAS E. NEEL AND THE
NAVAJO COUNTY TREASURER TO INVEST THE BOND, LEVY AND CAPITAL
FUNDS OF SHOW LOW UNIFIED SCHOOL DISTRICT #10 IN READILY
NEGOTIABLE INTEREST BEARING UNITED STATES TREASURY BONDS, NOTES,
BILLS AS WELL AS BANK CERTIFICATES OF DEPOSIT WHICH ARE INSURED
UP TO \$20,000. THIS INCLUDES THE \$600,000 BOND FUND ESTABLISHED
BY THE FEBRUARY, 1983, BOND SALES.

Dated: March 4, 1983

SHOW LOW UNIFIED SCHOOL DIST #10
BOARD OF EDUCATION

Joy T. Pearce

Suzanne M. Otto

Rolland W. Mars

Harry L. Hall

Resolution #23-83

Adopted March 15, 1983.

ATTEST:

Diane Russell
Diane Russell, Deputy Clerk

Pete Shumway
Pete Shumway, Acting Chairman

Show Low School District

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March 7, 1983

Mr. J. R. Despain,
Navajo County Treasurer
Governmental Center
Holbrook, AZ 86025

Dear Mr. DeSpain:

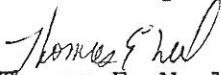
Currently we seem to have about \$112,000 of our "old" bond funds to be re-invested and the proceeds from the latest bond sale of about \$600,000.

Our schedule for usage is to have \$70,000 available for use during March of 1983, and have you invest all other available funds for approximately 90 days. With the exception that of the Bond Closing funds just received we would like for you to invest \$300,000 at the best interest rate you can get for around six months.

Our April and May expenditures should be covered by the money coming out of investment on April 7 (\$159,388) and May 5 (\$98,075.69).

Enclosed is the resolution to invest that has just been passed and signed the the Show Low Unified District School Board.

Yours truly


Thomas E. Neel
Superintendent

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